



PRESS RELEASE – April 2021

#innovation #energy transition #green technologies  
#aeronautics  
#global accelerator#aerospace

## **Limotech joins Starburst The world's first accelerator for aeronautics and aerospace**

After receiving a €2 million grant from the European Commission's Green New Deal Program (EIC accelerator\*) in November 2020, Limotech has now joined the Starburst Acceleration Program, the world's first aerospace accelerator.

Limotech develops and manufactures safe and intelligent lithium-ion batteries for aeronautics. The company's objective is to become a key player in sustainable aviation by integrating the strategic value chain for major players in aeronautics and aerospace. The Starburst program paves the way for Limotech to accelerate their technological road map and international development.

### **Starburst: The world's first accelerator for aerospace**

Starburst is the first accelerator for aeronautics and aerospace in the world. Starburst aims to connect public and private companies in the sector with the most innovative market startups, while providing them with strategic consulting services. With offices in Paris, Los Angeles, Montreal, Munich, Tel Aviv, Singapore, Seoul, and Mumbai, the team has developed an ecosystem of key players in the aerospace, defense, and aerospace industries, including over 8,000 startups. The Starburst program helps promising startups to accelerate their international growth. Limotech is the only "pack maker" of certified lithium-ion batteries for aircraft to have joined the Starburst acceleration program.

### **The partnership with Starburst promises strategic guidance for accelerating Limotech's international road map**

*"By joining forces, we will benefit from strategic support for our international development. We need to develop relations with major players in the aeronautics and aerospace industry,"* explains Florence Robin, Chairperson, Limotech.

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\*EIC Accelerator

In December 2019, the President of the European Commission, Ursula Von Der Leyen launched a vast green energy funding plan to decarbonize and relaunch the European economy: the Green New Deal. In order to boost the emergence of eco-responsible technologies, the EIC Accelerator (the branch of the European Commission responsible for supporting innovative startups and SME's) launched a "Green Deal" call in May 2020. The aim of this round was to identify Europe's most strategic startups in the field of energy transition.



*“With international offices, Starburst benefits from sophisticated knowledge of current and future market dynamics, which will help Limatech to accelerate international commercial development for our batteries,” adds Maxime De Meglio, CEO.*

The Starburst teams provide expertise to enhance the development and implementation of Limatech’s strategy, with strong synergy already in place. On one hand, electrification of aircraft and the development of electric and hybrid propulsion are priorities for *Starburst*. On the other, Limatech’s energy storage technologies provide high added value for the aeronautic and aerospace sectors, where Starburst aims to boost innovation.

## **Limatech: set to become the European solution for an international market**

Convinced of the pertinence of their product range for major aerospace and aeronautic companies, founders, Florence Robin, Chairperson of Limatech and Maxime Di Meglio, CEO plan to expand in high-potential markets such as North America and Asia where Starburst is represented.

## **About Limatech**

The **Limatech** startup, a product of the CEA technology research institution, was created in 2016 by Florence Robin and Maxime Di Meglio.

**SAS (simplified joint stock company) with capital of €182,128:** the founders, Finple de Consultim Groupe, BPI, business angels and Starburst.

**Team:** 12 people to date. Limatech plans to hire over 100 people by 2028.

**Head office:** Toulouse (31), France/Production and R&D sites: Grenoble (38), France.

**Objective 2026:** turnover of €23 million.

### **A brief history:**

- **2015:** Development within the CEA, participation in the “Challenge First Step” (CEA spin-off program).
- **October 2016:** Creation of the company Limatech by Florence Robin and Maxime Di Meglio.
- **2017:** A technology transfer project, with CEA-Leti, the start-up co-develops a patented system for securing and optimizing lithium batteries - BMS (Battery Management System).
- **2017:** EN 9100 quality certification for the aerospace and defense industries.
- **2019:** The Airbus Development Day award for aeronautical innovation.
- **November 2020:** Limatech receives €2 million in funding from the European Union
- **On the market:** 2023



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